



# UNIVERSITY OF NIŠ

**Course Unit Descriptor**

**Faculty**

Faculty of Law

## GENERAL INFORMATION

Study program	Post-graduate (LLD degree) Academic Law Study Program
Study Module (if applicable)	
Course title	<b>Economics of the Public Sector</b>
Level of study	<input type="checkbox"/> Bachelor <input type="checkbox"/> Master's <input checked="" type="checkbox"/> Doctoral
Type of course	<input type="checkbox"/> Obligatory <input checked="" type="checkbox"/> Elective
Semester	<input type="checkbox"/> Autumn <input checked="" type="checkbox"/> Spring
Year of study	<b>1<sup>st</sup></b> year of doctoral studies
Number of ECTS allocated	12
Name of lecturer/lecturers	Prof. Ljubica Nikolić, LL.D, Prof. Aleksandar Mojašević, LL.D
Teaching mode	<input checked="" type="checkbox"/> Lectures <input checked="" type="checkbox"/> Group tutorials <input checked="" type="checkbox"/> Individual tutorials <input type="checkbox"/> Laboratory work <input type="checkbox"/> Project work <input checked="" type="checkbox"/> Seminar <input type="checkbox"/> Distance learning <input type="checkbox"/> Blended learning <input type="checkbox"/> Other

## PURPOSE AND OVERVIEW (max. 5 sentences)

The aim of the course is to enable students to understand the role, scope and limitations of various forms of state interventions in the economy at two levels: the national level and the local level of state structure, in order to promote local economic development. Students should understand the dichotomous relationship between state intervention in the economy and the response of market participants to various market shortcomings. Students will be familiarized with the theory and philosophy of the free market and the economic theory of politics (the public choice theory).

## SYLLABUS (brief outline and summary of topics, max. 10 sentences)

Public sector in a mixed economy and public sector in the United States. Market efficiency. Market imperfections. Efficiency and equity. Public goods and private goods provided by the public sector. Public choice. Production by the public sector and bureaucracy. External effects and the environment. Public expenditure policy and policy of public revenues (selected topics). The concept, theory and history of local economic development. Political and legal framework of local government. The state, local government and local economic development. Factors, instruments and techniques for stimulating local economic development. Local economic development in Serbia.

## LANGUAGE OF INSTRUCTION

Serbian (complete course)       English (complete course)       Other \_\_\_\_\_ (complete course)  
 Serbian with English mentoring       Serbian with other mentoring \_\_\_\_\_

**ASSESSMENT METHODS AND CRITERIA**

<b>Pre exam duties</b>	<b>Points</b>	<b>Final exam</b>	<b>points</b>
<b>Activity during lectures</b>	<b>15</b>	<b>Written examination</b>	<b>10</b>
<b>Practical teaching</b>	<b>15</b>	<b>Oral examination</b>	<b>50</b>
<b>Teaching colloquia</b>	<b>10</b>	<b>OVERALL SUM</b>	<b>100</b>

**\*Final examination mark is formed in accordance with the Institutional documents**