



UNIVERSITY OF NIŠ

Course Unit Descriptor

Faculty

Faculty of Law

GENERAL INFORMATION

Study program

Undergraduate Academic Law Study Program (LL.B. degree-240 ECTS)

Study Module (if applicable)

Course title

Economics

Level of study

Bachelor Master's Doctoral

Type of course

Obligatory Elective

Semester

Autumn Spring

Year of study

First

Number of ECTS allocated

1st year of undergraduate studies

Name of lecturer/lecturers

Prof. Ljubica Nikolić, LL.D, Doc. Aleksandar Mojašević, LL.D

Teaching mode

Lectures Group tutorials Individual tutorials
 Laboratory work Project work Seminar
 Distance learning Blended learning Other

PURPOSE AND OVERVIEW (max. 5 sentences)

Objective of the course is to enable law students to have full command of basic concepts, phenomena and institutes of institutional, micro and macro economics, as well as to understand the market processes underlying in the relationship between business entities.

SYLLABUS (brief outline and summary of topics, max. 10 sentences)

Introduction to economy. Ownership - basic institution of economic relations. Company: profit organization. Market: connection of producers and consumers. State in the modern economy. Law and economics. The link between economic activities. Supply and demand - the main market instruments. Market efficiency. External effects and public goods. Production and costs. The labor market. Consumer choice. Macroeconomic data. The long-term economy. Money and prices in the long term. Open economy. The short-term economy. Some dilemmas regarding monetary and fiscal policy.

LANGUAGE OF INSTRUCTION

Serbian (complete course) English (complete course) Other _____ (complete course)
 Serbian with English mentoring Serbian with other mentoring _____

ASSESSMENT METHODS AND CRITERIA

Pre exam duties	Points	Final exam	points
Activity during lectures	10	Written examination	30
Practical teaching	10	Oral examination	40
Teaching colloquia	10	OVERALL SUM	100

***Final examination mark is formed in accordance with the Institutional documents**